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## Queensland government assigns Coordinated Project status to Olive Downs Complex coking coal mine

Pembroke Resources is pleased to advise that its Olive Downs Complex coking coal mine near Moranbah, Queensland has been given [Coordinated Project status](#) by the Queensland government.

Following an [announcement](#) issued by the Queensland Minister for State Development Dr Anthony Lynham last week, the Company expects the State's Coordinator-General to release draft terms of reference for the project's Environmental Impact as early as next month. According to the Minister, the Coordinated Project status will allow the independent Coordinator-General to efficiently coordinate the state and federal environmental assessment process for the development of the Olive Downs Complex.

The construction of the Olive Downs Complex will create over 500 jobs during the first 2 years, and when fully operational close to 1000 jobs will be required across the project's 30 year life of the mine. In addition to mining, the overall project will comprise coal handling and processing facilities, a rail link and a water pipeline and a power transmission line.

The Olive Downs Complex comprises the Olive Downs South and Willunga precincts and with JORC Resources totaling 813 million tonnes (Mt) including 607Mt in Measured and Indicated Resources, the overall project has the potential to produce up to 14Mt of metallurgical coal per year, mostly for export markets in Asia.

Pembroke Resources CEO Mr Barry Tudor said: "We were excited to receive the news that Olives Downs had been given Coordinated Project status in Queensland. With around 1000 jobs and over 30 years of operational life, Olive Downs will be a significant part of the community around Moranbah, Nebo and Middlemount."

"This news is very important to Pembroke Resources, to our employees, our partners, future customers and to our investors. It is a major announcement for all of us," Mr Tudor said.

The Company spent almost 2 years selecting a project, and Olive Downs' location in the Bowen Basin in Queensland was an important part of the original decision by Pembroke Resources to invest.

"In receiving Coordinated Project status at Olive Downs, we know we made the right decision in choosing Queensland. To date, Pembroke has been pleased by the very efficient processes conducted by all levels of government and industry in dealing with the Company," Mr Tudor said.

### For more information:

Visit: <http://www.statedevelopment.qld.gov.au/assessments-and-approvals/olive-downs-project.html>

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**About Pembroke Resources:** Pembroke Resources is an Australian-based company focused on the acquisition and development of a portfolio of high quality, metallurgical coal assets in the Asia-Pacific region. Pembroke Resources was formed in 2014 with equity from Denham Capital. Visit us at [www.pembrokeresources.com.au](http://www.pembrokeresources.com.au).